

ORDINANCE NO. A-510

AN ORDINANCE TO AMEND SECTION 3 OF ORDINANCE NO. A-505, DECLARING AN EMERGENCY, AND FOR OTHER PURPOSES.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY,
ARKANSAS

SECTION 1. That Section 3 of Ordinance No. A-505, adopted by the City Council of the City of Conway, Arkansas on December 23, 1970, be and the same hereby is amended to read as follows:

"SECTION 3. In addition to the Franchise Tax, aforesaid, there is hereby further levied an annual City Tax, as hereinabove defined, for the year 1971 and succeeding years which tax, until changed by Ordinance, shall be \$6.00 per meter, based on the average number of meters as set forth in Section 1 of this Ordinance and shall be collected by the Gas Company. The amount of such City Tax shall be computed by multiplying the average number of meters by the sum of \$6.00 per meter, and such City Tax, together with the costs of collection thereof, may be passed on by the Gas Company to its customers in the City and may be shown separately on bills to customers as "City Tax", in accordance with the rules and regulations of the Arkansas Public Service Commission. The Gas Company, in accordance with and subject to the approval of the Arkansas Public Service Commission, in order to avoid discrimination among its customers, may adjust its charges so as to collect said City Tax based upon the following rates, to-wit:

- (a) Residential customers, three (3) cents per MCF.
- (b) Commercial customers, two (2) cents per MCF.
- (c) Industrial customers, one (1) cent per MCF.

Said City Tax shall be payable in quarterly installments, on or before the last day of March, June, September and December of each year, except that for the year 1971, the first quarterly installment of said City Tax shall be only two-twelfths (2/12) of the annual tax instead of a full quarterly installment, the balance of such City Tax for the first quarter of 1971 being hereby expressly waived. The Gas Company agrees that it will, on or before the first day of February of each

year, beginning in 1972, inform the City of the Company's actual cost during the preceding year of collecting and remitting such tax, and on or before such date, shall further inform the City of the gross amount collected by Company from its customers during the preceding year as and for such City Tax, including the amount of such additional tax paid to the City and Company's costs of collection."

SECTION 2. This ordinance, being necessary for the public welfare of the citizens and residents of the City of Conway, an emergency is hereby declared to exist and this ordinance shall take effect and be in full force and effect from and after its passage and publication.

~~PASSED:~~ January 1, 1971.

Defeated

APPROVED _____

Mayor

ATTEST : _____

Clerk-Treasurer