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ORDINANCE NO. 0-98- *38* 

BK 1998 PG. 3947

AN ORDINANCE FIXING THE RATES TO BE CHARGED FOR THE SERVICES OF THE CABLE TELEVISION SYSTEM AND DECLARING AN EMERGENCY.

WHEREAS, Ordinance 0-79-22, paragraph two, states, "the rates charged for cable television service shall be set by the Conway Corporation, subject to the approval of the City Council"; and,

WHEREAS, Resolution R-82-10 sets out the procedure to be followed for the changing of rates for the cable television services; and,

WHEREAS, the Rates CTV-20, CTV-21, CTV-22 and CTV-24, established by Ordinances 0-94-76 and 0-95-36 have become inadequate and inappropriate to provide "adequate revenues to cover the cost of operation and maintenance, bond funds and other debt service requirements, plant expansion, and the necessary and reasonable surpluses and reserves".

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

Section One. That the terms and rates of the Cable Television System Rate CTV-32, CTV-33, CTV-34 and CTV-35, attached to and hereby made a part of this ordinance are herewith adopted as those to be in effect upon passage of this ordinance and thereafter until changed by ordinance. These rates are to be collected by the Conway Corporation beginning with billings rendered after April 1, 1998.

Section Two. It is ascertained and declared that the implementation of the referenced rates is of immediate concern to the inhabitants of the city; that by reason thereof an emergency exists and this ordinance, being necessary for the immediate preservation of public welfare, shall take effect and be in force from and after its passage and publication.

PASSED 3-30-98

utha Hastwick

APPR/OVED

MAYOR

ATTEST: