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AN ORDINANCE WAIVING BIDS; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES:

WHEREAS, the City of Conway is desirous of purchasing the properties at 1264 and 1270 Factory Street adjacent to the Pine Street Police Substation; and

WHEREAS, the property at 1264 Factory Street has been appraised for \$39,000 and the property at 1270 Factory Street has been appraised for \$30,000; and

WHEREAS, it is the desire of the City Council to waive bids and proceed with purchase of this property.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

- SECTION 1. That the City of Conway is desirous of purchasing the properties at 1264 Factory Street and 1270 Factory Street that have been appraised at \$39,000 and \$30,000 respectively, which the Council agrees to pay and the owners agree to accept.
- SECTION 2. That bids are hereby waived in order to purchase these properties.
- SECTION 3. That all ordinances in conflict herewith are repealed to the extent of the conflict.
- SECTION 4. That this ordinance is necessary for the protection of the public peace, health and safety and an emergency is hereby declared to exist, and this ordinance shall be in full force and effect from and after its passage and approval.

PASSED this 26<sup>th</sup> day of May, 1998.

the Sprince

ATTEST:

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Mayo