

Conway  
(enw)

2. R20818

ORDINANCE NO. 0-99- 91

AN ORDINANCE PROVIDING FOR THE LEVY OF A ONE PERCENT (1%) SALES AND USE TAX FOR 24 MONTHS WITHIN THE CITY OF CONWAY, ARKANSAS; AND PRESCRIBING OTHER MATTERS PERTAINING THERETO.

WHEREAS, the City Council of the City of Conway, Arkansas (the "City"), has determined that there is a great need for the acquisition, construction and improvement of parks and recreation facilities and for a source of revenue to finance such acquisition, construction and improvements; and

WHEREAS, Title 26, Chapter 75, Subchapter 4 of the Arkansas Code of 1987 as amended (the "Authorizing Legislation") provides for the levy of a one percent (1%) citywide sales and use tax for capital improvements for a maximum of twenty-four (24) months for the acquisition, construction and improvement of parks and recreation facilities;

NOW THEREFORE, BE IT ORDAINED by the City Council of the City of Conway, Arkansas:

**Section 1.** Under the authority of the Authorizing Legislation, there is hereby levied a one percent (1%) tax for 24 months on the gross receipts from the sale at retail within the City of all items which are subject to the Arkansas Gross Receipts Act of 1941, as amended (A.C.A. §26-52-101, et seq.), and the imposition of an excise (or use) tax on the storage, use, distribution or other consumption within the City of tangible personal property subject to the Arkansas Compensating Tax Act of 1949, as amended (A.C.A. §26-53-101, et seq.), at a rate of one percent (1%) of the sale price of the property or, in the case of leases or rentals, of the lease or rental price (collectively, the "Sales and Use Tax"). The Sales and Use Tax shall be levied and collected only on the first \$2,500 for each single transaction.

**Section 2.** That all ordinances and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

**Section 3.** That this Ordinance shall not take effect until an election is held on the question of levying the Sales and Use Tax at which a majority of the electors voting on the question shall have approved the levy of the Sales and Use Tax.

PASSED this 17 day of September, 1999.

APPROVED:

Tab Townsell  
MAYOR TAB TOWNSELL

ATTEST:

Michael O. Garrett  
MICHAEL O. GARRETT, CITY CLERK