Q. R-1396

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ORDINANCENO. /32

D.C.

AN ORDINANCE ESTABLISHING SPRING VALLEY IMPROVEMENT DISTRICT NO. 1 OF THE CITY OF CONWAY, ARKANSAS; APPOINTING COMMISSIONERS FOR THE DISTRICT; AND DECLARING AN EMERGENCY

WHEREAS, parties claiming to be owners of a majority in assessed value, as shown by the last Faulkner County assessment, of the real property located within the territory hereinafter described have filed a petition praying that a municipal improvement district be established for the purposes hereinafter set out; and

WHEREAS, after due notice as required by law, the City Council of the City of Conway, Arkansas, has heard all parties desiring to be heard, and has ascertained that said petition was signed by the owners of the requisite majority in assessed value of the real property located within said territory;

NOW, THEREFORE, BE IT **ORDAINED** by the City Council of the City of Conway, Arkansas, that:

Section 1. There is hereby established a municipal improvement district embracing the following real property situated within the City of Conway, Faulkner County, Arkansas:

Part of the SE ¼ and part of the E ½ of the SW ¼ of Section 23, Township 5 North, Range 14 West, Faulkner County, Arkansas described as commencing at the NE Corner of the SE% of said Section 23 and run N-88°18'54"-W along the North line of said SE¼, 40.0' to the West right of way of State Highway No. 286 Spur; then S-2°09'00"-W along said West right of way, 700.0' to the point of beginning; thence continue S-2°09'00"-W, along said right of way, 50.0'; thence leaving said right of way, N-87°51'00"-W 550.0'; thence S-2°09'00"-W, 407.07'; thence S-40°20'12"-E, 65.0'; thence S-65°08'00"-E, 38.76'; thence S-87°51'00"-E, 470.36' to the West right of way of State Highway No. 286 Spur; thence S-2°09'00"-W along said right of way, 50.0'; thence leaving said right of way, N-87°51'00"-W, 470.36'; thence S-25°14'18"-W, 203.09'; thence N-88°33'35"-W, 46.11'; thence N-39°17'39"-W, 172.65'; thence N-88°28'20"-W, 195.29'; thence S-1°31'40"-W, 131.13'; thence N-88°33'35"-W, 2371.37' thence N-1°26'25"-E, 180.0'; thence N-88°33'35"-W, 204.72'; thence N-29°19'36"-E, 87.22'; thence N-37°37'56"-E, 1085.13'; thence S-88°04'30"-E, 286.38'; thence N-1°55'30"-E, 125.0'; thence S-88°04'30"-E, 90.0'; thence N-1°41'06"-E, 205.65' to the North line of said SE1/4, Section 23; thence S-88°18'54"-E, 1433.52'; thence S-2°09'00"-W, 520.0'; thence S-88°18'54"-E, 454.98'; thence S-2°09'00"-W, 175.54' thence S-87°51'00"-E, 550.0' to the point of beginning, containing 77.80 Acres (\pm).

The district is established for the purpose of constructing, installing and equipping extensions to the water and sewer system of the City of Conway and for the purpose of grading, paving and improving streets, including curbs, gutters and sidewalks, within, upon and for the

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benefit of the territory encompassed within the district, and to exercise any and all or any part of those things enumerated as powers of a municipal improvement district in Title 14, Subtitle 5, Chapters 88 to 91 of the Arkansas Code Annotated (1998 Repl.), as now or hereafter amended.

- Section 2. The municipal improvement district established in Section 1 hereof shall be known as Spring Valley Improvement District No. 1 of the City of Conway, Arkansas; and Roy Martin, C.W. Trent and Bryan Trent are hereby named commissioners, who shall compose the Board of Improvement for said district.
- Section 3. The provisions of this Ordinance are hereby declared to be separable and if any provision shall for any reason be held illegal or invalid, such holding shall not affect the validity of the remainder of this Ordinance.
- **Section 4.** All ordinances and parts of ordinances in conflict herewith are hereby repealed to the extent of such conflict.
- Section 5. It is hereby ascertained and declared that the district should be established as soon as possible in order to provide for the health, safety and welfare of the inhabitants of the City. It is therefore declared that an emergency exists, and this Ordinance being necessary for the immediate preservation of the public health, safety and welfare shall take effect and be in force from and after its passage.

ADOPTED: October 24, 2000

Tab Townsell, Mayor

ATTEST:

Mike Garrett, City Clerk

[SEAL]