ORDINANCE NO. 0-2000-<u>144</u>

AN ORDINANCE AMENDING SECTION 4.52.01 OF THE CONWAY MUNICIPAL CODE; REPEALING ANY ORDINANCES IN CONFLICT; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES

WHEREAS, the Mayor and City Council desire to amend Section 4.52.01 of Conway Municipal Code #0-95-9;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:

SECTION 1. That Section 4.52.01 <u>Payment by Act 9 Industries</u> shall be amended to read as follows:

"4.52.01 Payment by Act 9 Industries. It shall be the policy of the City of Conway that any agreement negotiated with the City after November 14, 2000 regarding payments made in lieu of ad valorem taxes, including whether such payments are to be made and, if made, in what amounts, shall be negotiated and contracted by the City of Conway and the industrial concerns involved on a case-by-case basis. All existing provisions negotiated prior to November 14, 2000, shall continue to apply in all other cases. Provided, however, that nothing herein shall in any way affect the rights or obligations of any of the parties to any agreements, whether written or oral, existing on the date of enactment of this ordinance."

SECTION 2. That any ordinances in conflict herewith are hereby repealed to the extent of that conflict.

SECTION 3. That this ordinance is necessary for the protection of the peace, health and safety of the citizens of Conway, and therefore, an emergency if declared to exist, and this ordinance shall go into effect from and after its passage and approval.

Doc#2001 - 1395 Date 81/29/2881 11:45:42 AM Filed & Recorded in Official Records of 177915 Faulkner County SHARON RIMMER

D. C.

PASSED this ______ day of ______, 2000.

hense MAYOR TAB TOWN

ATTEST:

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GARRETT, CITY CLERK MICHAEL O.