## ORDINANCE NO. O-02-<u>38</u>

## AN ORDINANCE APPROPRIATING FUNDS; DECLARING AN EMERGENCY, AND FOR OTHER PURPOSES:

WHEREAS, the City of Conway has received a 20 percent federal matching grant through the Arkansas Highway and Transportation Department for the extension of the Tucker Creek Bicycle Pedestrian Trail (Phase 2); and

WHEREAS, the City has received a low bid on this project in the amount of \$237,422.04\$189,937.63 of which would be paid by the grant and \$47,484.41 of which would be paid by local funds;

## NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

**SECTION 1.** The City of Conway shall establish a new account in the 2002 Parks Budget entitled "Grant Fund-Tucker Creek Trail Project" and shall place in that account the following revenue:

- \$189,937.63n grant funds to be received from the AHTD
- \$23,742.20 local matching money provided by the Conway Advertising and **Promotion Commission**
- \$23,742.21n-local matching money from the Fire Department residual interest from the 1997 bond issue amend to be trud unapper room

**SECTION 2.** All ordinances in conflict herewith are repealed to the extent of the conflict.

**SECTION 3.** This **ordinance** is necessary for the protection of the public peace, health and safety; an emergency is hereby declared to exist, and this ordinance shall be in full force and effect from and after its passage and approval.

PASSED this 5th day of March 2002.

APPROVED:

Mavor Tab Townselt

ATTEST:

City Clerk Michael O. Garrett

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