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ORDINANCE 0-02-58

ORDER ANNEXING LANDS TO MUNICIPAL IMPROVEMENT DISTRICT NO. 11 OF CONWAY, ARKANSAS

WHEREAS, a party claiming to be the owner of record title of a majority in value of the real property, as shown by the last county a sessment of the owners of real property, loaated within the territory hereinafter described, have filed a Petition for Amexation into Municipal Improvement District No. 11 of Conway, Arkansas on March 25, 2002 (the "Petition") praying that the lands indicated in the Petition be annexed to Municipal Improvement District No. 11 of Conway, Arkansas, which iniprovenient district was established by City of Conway Ordinance No. 097-53; and

WHEREAS, after due notice as required by law, the City Council of the City of Conway,

Arkansas has heard all the parties desiring to be heard and has ascertained that said Petition was

signed by a majority in assessed value of the owners of real property within said territory; and

WHEREAS, after ascertaining that said Petition was signed by a majority in assessed value of the owners of real property within said territory, the City Council of the City of Conway, Arkansas has the authority to annex the property to Municipal Improvement District No. 11 of Conway, Arkansas.

NOW THEREFORE, BE IT ORDAINED by the City Council of the City of Conway, Arkansas:

Section 1. There is hereby annexed to Municipal Improvement District No. 11 of Conway, Arkansas created by City of Conway Ordinance No. 097-53 the property in the attached Exhibit"A" for the purposes of: (1) purchasing, accepting as a gift, constructing or maintaining facilities for waterworks or water distribution, together with facilities related to the foregoing and

such purposes shall include the acquisition of rights of way by purchase or the exercise of the power of eminent domain and to maintain such facilities lying within the boundaries of the district or beyond the boundaries of the District if the property of the District would be benefitted thereby; and (2) for all purposes authorized by Arkansas Code Annotated §14-88-202 and any and all other statutes or acts which shall be deemed necessary in order to purchase, construct, accept as a gift, operate and maintain any and all improvements authorized herein, all as set forth in the Petition described above. Said purposes are to be accomplished in the manner and of the materials that the Commissioners of the District shall deem to be in the best interest of the District and as specified by law. The cost of the project shall be assessed upon the real property of the District according to the benefits received. Such assessment of benefits shall be performed following the creation of the District.

Section 2. It is hereby determined by the City Council that there is an immediate need for the annexation contemplated to be constructed by the District in order to provide for the public peace, health and safety, and therefore an emergency is declared to exist and this Ordinance shall take effect and be in force from and after its passage.

PASSED: 1002.

APPROVED:

Jal Janusel

Mell O. Granett

City Clerk