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ORDINANCE NO. O-04-100

AN ORDINANCE APPROPRIATING FUNDS FOR RETIREMENT BENEFITS; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES:

WHEREAS, Arkansas Code Ann. §24-12-123 provides a mandatory retirement benefit for Mayors to be paid from the City's general fund upon the employee reaching age sixty with ten years service at the rate of one-half of their final pay;

AND WHEREAS, David Kinley, former mayor of the City of Conway, will reach age sixty on October 2,2004 and served the City of Conway for twelve years;

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:

SECTION 1. The City of Conway shall appropriate \$8,994 from Fund Balance Appropriation Account to the City of Conway Retired Benefits Account (01.104.168) for retirement benefits for the former mayor.

SECTION 2. All ordinances in conflict herewith are repealed to the extent of the conflict.

SECTION 3. This ordinance is necessary for the protection of the public peace, health and safety; an emergency is hereby declared to exist, and this ordinance shall be in full force and effect from and after its passage and approval.

PASSED this ______ day of September 2004.

APPROVED:

Mayor Tab Townsell

ATTEST:

Michael O. Garrett

City Clerk

Doc#2004- 21044

Date 10/07/2004 03:29:09 PM

03:29:09 PM Filed & Recorded in

Official Records of Faulkner County

SHARON RIMMER

FAULKNER COUNTY CJAQUIT CLERK

Fees \$11.00 by

_D.C.