

ORDINANCE NO.O-06-104

AN ORDINANCE APPROPRIATING PREPARED FOOD TAX REVENUE FOR THE PURCHASE OF PARKS LAND: DECLARING AN EMERGENCY AND FOR OTHER PURPOSES:

WHEREAS, the Advertising and Promotion Commission and the City Council of the City of Conway has approved the purchase of the YBMA Fairgrounds property: a 39+ acre tract of land in the City of Conway; and

WHEREAS, the Advertising and Promotion Commission, Parks and Recreation Department personnel and the Parks Advisory Committee have been considering other potential parks locations; and

WHEREAS, funding for expansion of City park facilities is made available by the Prepared Food Tax, of which in excess of \$950,000 has been received to date:

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

SECTION 1. The City of Conway shall appropriate \$81,228.50 funding from the Prepared Food Tax Revenue Account (20.113) for the purchase of YBMA property. including closing costs (20.120.911 \$76,678.50), and appraisal costs on other specific properties (20.120.266 \$4,550).

SECTION 2. That this ordinance is necessary for the protection of the public peace, health and safety, an emergency is hereby declared to exist and this ordinance shall be in full force and effect from and after its passage and approval.

SECTION 3. All ordinances in conflict herewith are repealed to the extent of the conflict.

PASSED this 8th day of August, 2006.

APPROVED:

Mayor Tab Townsell

ATTEST:

City Clerk/Treasurer

Doc#2006- 20595

Date 09/08/2006

12:55:57 PM Filed & Recorded in Official Records of

Faulkner County

SHARON RIMMER FAULKNER COUNTY CINCUIT CLERK

Fees \$11.00 by_

D.C.