The Company

ORDINANCE NO. O-06-66

AN ORDINANCE ACCEPTING LITIGATION SETTLEMENT PROCEEDS IN CONJUNCTION WITH FAULTY ARMOR VESTS AND FOR OTHER PURPOSES:

WHEREAS, the City of Conway and other municipalities purchased armor vests which subsequently proved to be defective and which required replacement at city cost amounting to \$49,125 during 2005; and

WHEREAS, the manufacturer has provided settlement for damages amounting to \$47,460 to the City of Conway;

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:

SECTION 1. The City of Conway shall accept litigation proceeds in the amount of \$47,450 which will be applied first to refund the General Fund (\$39,125) with the balance to be refunded to Asset Forfeiture Fund (\$8,325), from which the replacement purchase was made.

SECTION 2. All ordinances in conflict herewith are repealed to the extent of the conflict.

PASSED this 23rd day of May 2006.

APPROVED:

Mayor Tab Townsell

ATTEST:

Michael O. Garrett City Clerk/Treasurer

> Doc#2006- 12813 Date 06/07/2006

08:11:12 AM Filed & Recorded in

Ufficial Records of Faulkner County SHARON RIMER

FAULKNER COUNTY CIRCUIT CLERK Fees \$11.00

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