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ORDINANCE NO. <u>0-07-118</u>

AN ORDINANCE APPROPRIATING ANTICIPATED REVENUE FROM THE FIRST STATE SOCCER PARK TO THE CONWAY PARKS AND RECREATION DEPARTMENT'S 2007 OPERATING BUDGET; DECLARING AN EMERGENCY AND FOR OTHER PURPOSES:

WHEREAS, the First State Soccer Park estimates approximately \$50,000 in revenue by the end of December 2007 from Sponsorship Fees and Field Usage Fees; and

WHEREAS, the Conway Parks and Recreation Department have and/or will incur approximately \$43,000 in expenses for the First State Soccer Park that were not budgeted for;

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

SECTION 1. The City of Conway shall appropriate \$50,000 from the Fund Balance Appropriation Account to the Conway Parks Department 2007 Personal / Operating Budget.

SECTION 2. The City of Conway shall replace the above mentioned appropriation with the Sponsorship Fees and Field Usage Fees as they come in.

SECTION 3. That this ordinance is necessary for the protection of the public peace, health and safety, an emergency is hereby declared to exist and this ordinance shall be in full force and effect from and after its passage and approval

SECTION 4. All ordinances in conflict herewith are repealed to the extent of the conflict.

PASSED this 25th day of September, 2007.

APPROVED:

Mayor Tab Townsell

295822 Doc#2007- 21409 Date 10/12/2007 01:29:51 PM Filed & Recorded in Official Records of Faulkner County RHONDA LONG FAULKNER COUNTY CIRCUIT CLERK Fees \$20.00 Ω_{n} by D.C.

ATTEST:

Michael O. Garrett City Clerk/Treasurer