016908

ORDMANCE NO. <u>0-07-88</u>

AN ORDINANCE APPROPRIATING PARK IMPACT REVENUE FUNDS; DECLARING AN EMERGENCY AND FOR OTHER PURPOSES:

WHEREAS, the City of Conway wishes to purchase First State Soccer Park; and

WHEREAS, funding made available through this financing has not previously been appropriated by Council action;

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:

SECTION 1. The City of **Conway** shall appropriate **\$700,000** from Special Revenue Fund Balance Appropriation (20.990) to Special Revenue Fund Lands (20.120.911) to pay down principle balance on First State Soccer Park loan.

SECTION 2. All ordinances in conflict herewith are repealed to the extent of the conflict.

SECTION 3. This **ordinance** is necessary for the **protection** of the public peace, health and safety; **an** emergency is hereby passage declared to exist, and this **ordinance** shall be in full force and effect from and **after** its passage **and** approval.

PASSED this 24th day of July 2007.

APPROVED:

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Mayor Tab Townsell

ATTEST:

Michael O. Garrett City Clerk/Treasurer

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