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City of Conway, Arkansas Ordinance No. <u>0-08-75</u>

AN ORDINANCE APPROPRIATING FUNDING FOR INFRASTRUCTURE; AND FOR OTHER PURPOSES:

WHEREAS, The Conway City Council desires to make improvements to infrastructure within and adjacent to The Meadows Technology Park, for which funding has not previously been provided.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

SECTION 1. The City of Conway shall appropriate funding for the following infrastructure projects: ^{*F*}

Meadows Park connection to Stanley Russ Road	\$1,357,666
Sturgis Road (Nucor entrance to Meadows Park entrance)	\$ 645,614
Stanley Russ Road (Bill Bell Lane to Sturgis Road)	\$ 975,126

Funding will be provided first through the remaining proceeds of the Franchise Fee Revenue Improvement Bonds, Series 2006B, and then through the dedicated sales tax quarter cent Street pay-as-you-go revenue.

SECTION 2. All ordinances in conflict herewith are repealed to the extent of the conflict.

PASSED this 19th day of June, 2008.

APPROVED:

Mayor Tab Townsell

ATTEST:

Michael O. Garrett City Clerk/Treasurer

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