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City of Conway, Arkansas Ordinance No. <u>0-08-88</u>

AN ORDINANCE APPROPRIATING FUNDS FOR SOUTH SALEM ROAD IMPROVEMENTS (NUTTER CHAPEL TO EGGMAN LANE); AND FOR OTHER PURPOSES:

WHEREAS, the low bid was accepted from J's Construction Co. for the South Salem Improvements project (Nutter Chapel – to Eggman Lane) in the amount of \$825,859.70; and

WHEREAS, the majority of funding for this project (\$722,754) will be provided by prepaid impact fees from the Greens at Nutter Chapel PUD. The remaining balance of \$103,106 will be funded through additional impact fee collections.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

SECTION 1. The City of Conway shall appropriate \$825,860 from the Street Balance Fund Appropriation Account (02.990), to South Salem Road project account (02.361.767).

SECTION 2. All ordinances in conflict herewith are repealed to the extent of the conflict.

PASSED this 15th day of July, 2008.

APPROVED:

Mayor Tab Townsell

ATTEST:

Michael Ó. Garrett City Clerk/Treasurer