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City of Conway, Arkansas Ordinance No. <u>0-08-99</u>

AN ORDINANCE APPROPRIATING FUNDS FOR THE NEW AIRPORT PROJECT; AND FOR OTHER PURPOSES:

WHEREAS, the source of funding for this project will be reimbursed \$663,936 or 95% from the Federal Aviation Administration. The remaining balance of the project will be funded by the City of Conway General Fund, which has not previously been provided.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

SECTION 1. The City of Conway shall appropriate \$34,944 from the General Fund Balance Appropriation Account (01.990) and \$663,936 from the General Fund Airport Grant Revenue Account into the Airport Construction in Progress account (01.122.767).

SECTION 2. All ordinances in conflict herewith are repealed to the extent of the conflict.

PASSED this 26th day of August, 2008.

APPROVED:

Mayor Tab Townsell

ATTEST:

Michael Ø. Garrett City Clerk/Treasurer