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City of Conway, Arkansas
Ordinance No. O-12-89

AN ORDINANCE APPROPRIATING FUNDS FOR AUDIT FEES AND PROFESSIONAL ACCOUNTING SERVICES; AND FOR OTHER PURPOSES.

WHEREAS, The City Council of the City of Conway did not include funding for audit fees or bond arbitrage calculation services in its adopted budget for 2012 because it was unknown at that time what the cost would be in 2012; and

WHEREAS, The audit of 2011 federal grant activity has been completed, so that cost is now known; and

WHEREAS, The City's provider of bond arbitrage calculation services is currently working on all projects due in 2012, so it is estimated to be known what that cost will be.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

Section 1: The City of Conway shall appropriate \$31,000 into account 001-102-5210 Audit/Accounting Services for the cost of audit and bond arbitrage calculation services in 2012.

Section 2: All ordinances in conflict herewith are repealed to the extent of the conflict.

PASSED this 25th day of September, 2012.

Approved:

Mayor Tab Townsell

Attest:

**Michael O. Garrett
City Clerk/Treasurer**