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D.C.

City of Conway, Arkansas Ordinance No. <u>0-12-90</u>

AN ORDINANCE AMENDING THE GENERAL FUND REVENUE BUDGET; AND FOR OTHER PURPOSES.

WHEREAS, The City Council of the City of Conway committed to transfer \$2,000,000 in Sanitation Enterprise Fund monies to the General Fund with the successful passage of the rededication of the 2006 quarter cent sales tax as discussed in Resolution R-11-73; and

WHEREAS, These monies were initially budgeted in Sanitation for capital equipment purchases, and have since been transferred to the line item Transfers to Other Funds, since bond proceeds will be used to purchase the capital equipment; and

WHEREAS, The General Fund budget needs to be amended to show the inflow from the Sanitation Enterprise Fund.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

Section 1: The City of Conway shall increase the budget for account number 001-119-4800 Transfers from Other Funds by \$2,000,000.

Section 2: All ordinances in conflict herewith are repealed to the extent of the conflict.

PASSED this 25th day of September, 2012.

Approved:

Mayor Tab Townsell

Attest:

Michael O. Garrett
City Clerk/Treasurer