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\_D.C.

City of Conway, Arkansas Ordinance No. <u>0-16-11</u>

## A ORDINANCE APPROPRIATING FUNDS FOR USE OF CONDEMNATION FOR PROPERTY ASSOCIATED WITH THE 6<sup>TH</sup> STREET I-40 OVERPASS AND AMITY/ELSINGER INTERSECTION PROJECT FOR THE CONWAY STREET AND ENGINEERING DEPARTMENT; AND FOR OTHER PURPOSES

Whereas, the City of Conway, Arkansas authorized the condemnation of certain property owned by William and Chris Hogan in Resolution No. R-15-74 necessary for the completion of 6<sup>th</sup> Street I-40 Overpass and Amity/Elsinger Intersection Project.

Whereas, in order to proceed in the exercising the eminent domain powers of the City, just compensation for the property must be placed with the registry of the court in which the application for condemnation is being filed.

Whereas, just compensation has been determined in the amount of \$165,000.00 based on the report of a certified, independent appraiser.

## NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:

Section 1. The City of Conway, Arkansas shall expend funds in the amount of \$165,000.00 from the Project Fund of the 2015 Sales and Use Tax Capital Improvement Bonds for the condemnation of property referenced in Resolution No. R-15-74.

Section 2: All ordinances in conflict herewith are repealed to the extent of the conflict.

PASSED this 9th day of February, 2016

Approved:

Mayor Tab Townsell

Attest:

Michael O. Garrett

City Clerk/Treasurer