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CRYSTAL TAYLOR

CIRCUIT CLERK

BY: LIZ BAUMGARTNER, D.C.

ORDINANCE

3 Pages

City of Conway, Arkansas
Ordinance No. O-17-142

AN ORDINANCE ADOPTING A BUDGET FOR THE CITY OF CONWAY, ARKANSAS, FOR THE FISCAL YEAR JANUARY 1, 2018 THROUGH DECEMBER 31, 2018, AND PROVIDING THAT THE AMOUNTS STATED IN THE BUDGET DOCUMENT AS ADOPTED EXPENDITURES SHALL BECOME APPROPRIATED FOR THE VARIOUS FUNCTIONS AND ACTIVITIES SPECIFIED IN SAID BUDGET DOCUMENT; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES:

Whereas, the Mayor of the City of Conway has submitted to the City Council a budget for the fiscal year 2018.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:

Section 1. A Budget for the fiscal year 2018 for the City of Conway, Arkansas; providing a total appropriation for the following funds:

	<u>Revenue</u>	<u>Expenditures</u>
General	\$32,577,517	\$32,109,791
Street	5,691,474	5,691,474
Sanitation	9,560,000	9,560,000
Airport	1,115,500	1,033,046
Parks and Rec Ad Val	26,000	-0-
Animal Welfare Ad Val	15,000	-0-
Spay & Neuter Program	40,000	30,000
Court Automation	83,000	50,000
Conway Corp Franchise Fee	600,000	550,000
A&P Parks and Recreation	3,107,500	2,784,500
Pay as You Go Sales Tax (Street & Police)	3,310,000	3,310,000
Street Sales & Use Tax 2018	3,750,000	3,750,000
Street Impact	303,000	-0-
Parks Impact	127,000	-0-
Non Uniform Pension	2,162,000	1,930,000
Bonded Debt Service	<u>2,484,420</u>	<u>2,484,420</u>
Total Budget	\$64,952,411	\$63,283,231

Section 2. From the effective date of the budget, to wit: January 1, 2018, the several amounts as stated therein as adopted expenditures shall be and are hereby appropriated for the several purposes, functions and activities within the various departments, offices and agencies specified therein.

Section 3. The Mayor is directed to cause the proper accounting entries to be made in the books and records of the City so as to reflect the appropriations for the aforesaid fiscal year, and he is further directed to file a certified copy of the adopted budget for the fiscal year with the City Clerk of the City of Conway, Arkansas.

Section 4. For those funds in which budgeted expenditures exceed revenues, City Council authorizes that Fund Balance (unrestricted reserves) will be utilized to pay for actual expenditures during the year that are in excess of actual revenues.

Section 5. All ordinances in conflict herewith are repealed to the extent of that conflict.

Section 6. This ordinance is necessary for the protection of the public peace, health and safety, an emergency is hereby declared to exist and this ordinance shall be in full force and effect from and after its passage and approval.

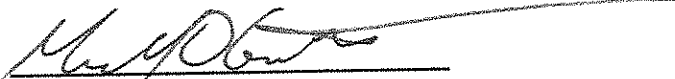
PASSED this 12th day of December 2017.

Approved:



Mayor Bart Castleberry

Attest:



Michael O. Garrett
City Clerk/Treasurer

