

R-75-1

IN THE MATTER OF MUNICIPAL DEPOSITORIES

WHEREAS, THE Bank Commissioner of the State of Arkansas, has designated as eligible as Municipal Depositories of Public Funds up to Twenty-Five (25%) percentum of the general deposits for the City of Conway, Arkansas, the following banks doing business in Conway, Arkansas, to-wit:

THE FIRST STATE BANK AND TRUST CO, OF CONWAY, ARKANSAS
THE FIRST NATIONAL BANK AND TRUST CO. OF CONWAY, ARKANSAS

AND WHEREAS, Each of said banks have agreed to accept deposits of public funds for the City of Conway, Arkansas, in compliance with Act #21 and Act #122 of 1947 of the General Assembly of the State of Arkansas, approved February 7th, 1935.

NOW, THEREFORE, WE, Jim Hoggard, Mayor of the City of Conway, Arkansas, and Doris Nunn, City Clerk-Treasurer of the City of Conway, Arkansas, do hereby designate and name The First State Bank and Trust Co. of Conway, Arkansas, and The First National Bank and Trust Co. of Conway, Arkansas, as depositories of public funds for the City of Conway, Arkansas, beginning the 15th day of January, 1975, and ending January 14th, 1976, And the City Clerk-Treasurer of the City of Conway, Arkansas, and all other public officials or other persons having the custody of any public funds of the City of Conway, Arkansas, shall deposit the same in said above named designated depositories, No deposit of public funds in any one of the said depositories at any time to be more that twenty-five (25%) percent of the total of the general deposits of depositories exclusive of said public funds. The deposits of said funds to be in compliance with the terms of Act #21 and Act #122 of the General Assembly of the State of Arkansas, approved February 7th, 1935.



Mayor



City Clerk-Treas.