RESOLUTION NO. R-78-55

WHEREAS, Bernard Nabholz, Inc. has submitted the low bid of \$84,697.00 in regard to the First Avenue Reconstruction project; and

WHEREAS, the City of Conway has been advised by the project engineer to accept this bid subject to price reduction negotiations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS: That the Mayor is hereby authorized to enter into a contract with Bernard Nabholz, Inc. provided that the dollar amount of this contract is reduced to the amount of funding available in the City's Third Year CDBG Program.

PASSED this 14th day of November, 1978.

APPROVED:

ATTEST: