RESOLUTION R- 96-8

WHEREAS, the City of Conway is presently constructing a facility which, in part, will house new firefighting equipment; and,

WHEREAS, the city has ordered various pieces of firefighting equipment to serve this facility as well as updating equipment for other firefighting facilities; and,

WHEREAS, the city does not have sufficient funding for this equipment without seriously reducing its reserve operating funds;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:

The Conway Corporation is hereby requested to advance to the City of Conway, Arkansas, from any available, unrestricted funds in the hands of said Conway Corporation and belonging to said city, in a total sum not to exceed \$1,474,746.28 for the purpose of paying for said equipment.

The funds shall be available upon written request of the Mayor as needed.

Passed this // day of June, 1996.

Matha Sarluck

APPRØYED:

Mayor

ATTEST: