RESOLUTION NO. R-98- 08

RESOLUTION OF THE CITY COUNCIL OF CONWAY, ARKANSAS CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE ARKANSAS ENTERPRISE ZONE PROGRAM OF 1993.

WHEREAS, the local government must endorse a business or enterprise to participate in the Arkansas Enterprise Zone Program and benefit from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993; and

WHEREAS, said endorsement must be made on specific form available from AEDC; and

WHEREAS, Structural Precast Products Co., LLC located on Sturgis Road has sought to participate in this program and more specifically requested benefits accruing expansion of the specific facility; and

WHEREAS, Structural Precast Products Co., LLC has agreed to furnish the local government all necessary information for compliance.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:

- 1. Structural Precast Products Co., LLC be endorsed by the City of Conway for benefits from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program of 1993, through June 30, 2001.
- 2. This Resolution shall take affect immediately.

Passed this 22 day of January, 1998.

Jatha Salurch

ATTEST:

Mayor