RESOLUTION NO. R-98-38

RESOLUTION OF THE CITY COUNCIL OF CONWAY, ARKANSAS CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE ARKANSAS ENTERPRISE ZONE PROGRAM OF 1993.

WHEREAS, the local government must endorse a business or enterprise to participate in the Arkansas Enterprise Zone Program and benefit from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993; and

WHEREAS, said endorsement must be made on specific form available from Advantage Arkansas; and

WHEREAS, Aermotor located on Commerce Road has sought to participate in the program in the program and more specifically requested benefits accruing from the expansion of the specific facility; and

WHEREAS, Aermotor has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF CONWAY, ARKANSAS, THAT:

- 1. Aermotor be endorsed by the City of Conway for benefits from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993, through June 30, 1999.
- 2. This resolution shall take effect immediately.

Passed this 11th day of August, 1998.

APPROVED:

ATTEST:

Marthe Hartwick