## RESOLUTION R-99\_39

A RESOLUTION REQUESTING THE BOARD OF DIRECTORS OF CONWAY CORPORATION TO GRANT A SUM OF TWO HUNDRED, THOUSAND DOLLARS (\$200,000) TO THE CITY OF CONWAY FOR THE PURPOSE OF ASSISTING THE PURCHASE OF COMPUTER HARDWARE AND SOFWARE TO ENABLE THE CITY TO BECOME YEAR 2000 COMPLIANT.

Whereas, the City of Conway is faced with at least \$320,495.00 in costs for preparing the city for year 2000 computer and software compliance, and

Whereas, the City of Conway's general fund reserve is at such levels that an expenditure of this size is not prudent to undertake at this time, and

Whereas, the continued operation of the city and its critical services require this expense to be made immediately, and

Whereas, the Conway Corporation is a non-profit organization, endowed with the franchise to operate and maintain various city utilities for the benefit of the citizens and institutions of this city,

**Therefore**, be it resolved by the City Council of the City of Conway, Arkansas

Section 1. The City Council does request the Board of Directors of the Conway Corporation to grant a sum of two hundred, thousand dollars (\$200,000) to the City of Conway for the purpose of assisting the purchase of computer hardware and software to enable the city to become year 2000 compliant.

Passed and approved this 28<sup>th</sup> day of September 1999.

Mayor Tab Townsell

ATTEST:

City Clerk Michael O. Garrett