

RESOLUTION R-02- 12

A RESOLUTION ESTABLISHING THAT A STREET IS NOT SCHEDULED FOR IMPROVEMENTS OVER THE NEXT FIVE YEARS AND WAIVING THE REQUIREMENT OF PAYMENT OF FUNDS TO IMPROVE THAT STREET.

WHEREAS, an applicant for a replat or subdivision is required to pay the City of Conway for one-half of the cost of bringing any substandard abutting city streets up to city standards; and

WHEREAS, the City is required to improve that street within five years or return the submitted funds with interest; and

WHEREAS, it is appropriate to waive the requirement for payment of the funds when the City Council determines that the street will not be improved in the next five years.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

That the City of Conway, Arkansas does hereby establish that there are no plans to improve that section of Ninth ~~Street~~ Avenue where it abuts the following described property:

Being a part of the W ½ of the SW ¼ of Section 8, T-5-N, R-13-W, Faulkner County, Arkansas; more particularly described as beginning at the NW corner of said W ½ SW ¼; thence along the west line W ½ SW ¼ S-02-05-30-W 400.00 feet to the point of beginning; thence leaving the west line S-88-20-30-E 1305.74 feet to the west right of way of I-40; thence along said right of way to a point S-25-33-30-E 40.48 feet to the east line of the W ½ SW ¼; thence leaving said west right of way along said east line S-02-02-54-W 264.00 feet; thence leaving said east line N-88-20-30-W 1324.73 feet to the west line of said W ½ SW ¼; thence along the west line N-02-05-30-W 300.00 feet to the point of beginning containing 9.11 acres more or less.

and the property owner is not required to submit to the City the funds necessary to bring one-half of that street up to City standards.

PASSED THIS 26th DAY OF March, 2002.

APPROVED:

Tab Townsell
Mayor Tab Townsell

ATTEST:

Michael O. Garrett
City Clerk Michael O. Garrett