RESOLUTION R-02 - 29

A RESOLUTION ESTABLISHING THAT TWO STREETS ARE NOT SCHEDULED FOR IMPROVEMENTS OVER THE NEXT FIVE YEARS AND WAIVING THE REQUIREMENT OF PAYMENT OF FUNDS TO IMPROVE THESE STREETS.

Whereas, an applicant for a replat or subdivision is required to pay the City of Conway for one-half of the cost of bringing any substandard abutting city streets up to city standards; and

Whereas, the City is required to improve that street within five years or return the submitted funds with interest; and

Whereas, it is appropriate to waive the requirement for payment of the funds when the City Council determines that the street will not be improved in the next five years.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

That the City of Conway, Arkansas does hereby establish that there are no plans to improve those sections of *Mill Pond Road* and *Elderberry Lane* where they abut the following described property:

Lot 16 Round Mountain Subdivision

City Clerk Michael O. Garrett

and the property owner is not required to submit to the City the funds necessary to bring one-half of these streets up to City standards.

PASSED THIS	144	DAY OF	May	, 2002.
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		May	or Tab Townsell	
ATTEST:				
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