RESOLUTION NO. R-02-44

A RESOLUTION REQUESTING THE CONWAY ADVERTISING AND PROMOTION COMMISSION TO ALTER ITS FISCAL YEAR TO MATCH THE CITY OF CONWAY'S FISCAL YEAR

WHEREAS, the city of Conway has been advised by its audit firm, Jeffrey, Phillips, Mosely, & Scott, P.A., that in order to more efficiently and accurately present the financial statements of the City, the Conway Advertising and Promotion Commission financial statements and fiscal year should coincide with the city's fiscal year and financial statements, and

WHEREAS, the Conway Advertising and Promotion Commission is a separate, independent commission operating within the jurisdiction and under the authority of the city but outside the direction of the mayor or city council,

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

The Conway Advertising and Promotion Commission is requested to alter their fiscal year such that it coincides with the fiscal year of the City of Conway

PASSED this <u>9^{HL}</u> day of <u>July</u> 2002.

APPROVED:

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Mayor Tab Townsell

ATTEST:

O. branett

City Clerk Michael O. Garrett