

RESOLUTION R-02 - 49

A RESOLUTION ESTABLISHING THAT A STREET IN ROUND MOUNTAIN SUBDIVISION IS NOT SCHEDULED FOR IMPROVEMENTS OVER THE NEXT FIVE YEARS AND WAIVING THE REQUIREMENT OF PAYMENT OF FUNDS TO IMPROVE THAT STREET.

Whereas, an applicant for a replat or subdivision is required to pay the City of Conway for one-half of the cost of bringing any substandard abutting city streets up to city standards; and

Whereas, the City is required to improve that street within five years or return the submitted funds with interest; and

Whereas, it is appropriate to waive the requirement for payment of the funds when the City Council determines that the street will not be improved in the next five years.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

That the City of Conway, Arkansas does hereby establish that there are no plans to improve the section of *Mill Pond Road* where it abuts the following described property:

Lot 37 Round Mountain Subdivision

and the property owner is not required to submit to the City the funds necessary to bring one-half of this street up to City standards.

PASSED THIS 23RD DAY OF July, 2002.

APPROVED:

Tab Townsell
Mayor Tab Townsell

ATTEST:

Michael O. Garrett
City Clerk Michael O. Garrett