RESOLUTION R-02 - 52

A RESOLUTION ESTABLISHING THAT A STREET IS NOT SCHEDULED FOR IMPROVEMENTS OVER THE NEXT FIVE YEARS AND WAIVING THE REQUIREMENT OF PAYMENT OF FUNDS TO IMPROVE THAT STREET.

WHEREAS, an applicant for a replat or subdivision is required to pay the City of Conway for one-half of the cost of bringing any substandard abutting city streets up to city standards; and

WHEREAS, the City is required to improve that street within five years or return the submitted funds with interest; and

WHEREAS, it is appropriate to waive the requirement for payment of the funds when the City Council determines that the street will not be improved in the next five years.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

That the City of Conway, Arkansas does hereby establish that there are no plans to improve that section of **South Donaghey Avenue** where it abuts the following described property:

Lots 1 and 2, Paladino Replat being A Replat of Lot 2B Booth's Replat, lying in the S ½, N ½ NE ¼, NE 1/4of Section 23, T-5-N, R-14-W, Faulkner County, Arkansas; more particularly described as beginning at the NE corner of said S ½, N ½, NE ¼, NE ¼; thence N88'21'32"W along the north line of said S ½, N ½, NE ¼, NE ¼ 38.03 feet; thence leaving said north line S02'18'27"W 210.40 feet; thence N88'21'32"W 10.00 feet to the point of beginning; thence S02'18'27"W 126.37 feet to the SE corner of Lot 2B; thence N87'35'08"W 213.38 feet to the SW corner of Lot 28; thence N02'24'52"E 213.50 feet to the NW corner of Lot 2B; thence S88'21'32"E 213.17 feet to the point of beginning 0.61 acres more or less.

and the property owner is not required to submit to the City the funds necessary to bring onehalf of that street up to City standards.

PASSED THIS 13th DAY OF August, 2002.

APPROVED:

June

Mayor Tab Townsel

ATTEST:

City Clerk Michael O. Garrett