## RESOLUTION NO. R-02-1/

RESOLUTION OF THE CITY OF CONWAY CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE ADVANTAGE ARKANSAS PROGRAM (ALSO KNOWN AS THE ARKANSAS ENTERPRISE ZONE PROGRAM - ACT 947 OF 1993 as amended).

WHEREAS, the local government must endorse a business to participate in the Advantage Arkansas Program and benefit from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993 as amended; and

WHEREAS, said endorsement must be made on a specific form available from the Arkansas Department of Economic Development; and

WHEREAS, Martin & Blackwell LLC located at 1425 E.W. Martin Drive has sought to participate in the program and more specifically has requested benefits accruing from expansion of the specific facility; and

WHEREAS, Martin & Blackwell LLC has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:

- 1. Martin & Blackwell LLC be endorsed by the City of Conway, Arkansas for benefits from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993 as amended.
- 2. The Department of Finance and Administration be authorized to refund local sales and use taxes to Martin & Blackwell LLC
- 3. This resolution shall take effect immediately.

PASSED this 15th day of <u>December</u> 2002.

APPROVED:

Mayor Tab Townsell

ATTEST:

City Clerk Michael O. Garrett