## **RESOLUTION NO. R-06-07**

RESOLUTION OF THE CITY OF CONWAY CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003).

WHEREAS, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program and benefit from the sales and use tax refunds as provided in the Consolidated Incentive Act of 2003; and

WHEREAS, said endorsement must be made on specific form available from the Arkansas Department of Economic Development; and

WHEREAS, Snap On Equipment Services, Inc. located at 309 Exchange Avenue has sought to participate in the program and more specifically has requested benefits accruing from the establishment of the specific facility; and

WHEREAS, Snap On Equipment Services, Inc. has agreed to furnish the local government all necessary information for compliance.

## NOW THEREFORE BE IT RESOLVED BY THE CITY OF CONWAY, ARKANSAS, THAT:

- 1. Snap On Equipment Services, Inc. be endorsed by the City of Conway for benefits from the sales & use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.
- 2. The Department of Finance and Administration is; is not authorized to refund local sales and use taxes to Snap On Equipment Services, Inc..
- 3. This resolution shall take effect immediately.

Fitle of head of governing body

Date Passed: 4 - 1/-06

Attest:

City Clerk - Treasurer