

City of Conway, Arkansas Resolution No. R-16-52

A RESOLUTION AUTHORIZING THE MILLAGE RATE OF PROPERTY TAX FOR THE CITY OF CONWAY, ARKANSAS FOR THE YEAR 2016 TO BE COLLECTED IN 2017

Whereas, Ark. Code Ann. § 26-25-102 provides that a city may levy a tax on the real and personal property located within the city for the purpose of raising <u>General Fund revenues</u> in any one year, pursuant to the provisions of the Arkansas Constitution; and

Whereas, Ark. Code Ann. § 26-73-202 requires the City Council of any municipal corporation to make out and certify to the county clerk the rate of taxation levied by the city on all the real and personal property within the city; and

Whereas, the City Council has determined that it is in the best interests of the City of Conway and its citizens to levy the rate of taxation on the real and personal property located within the said city as set forth herein, and to certify the same to the County Clerk, and authorize the Quorum Court of Faulkner County to levy said tax for the year 2016 to be collected in 2017.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAYE, ARKANSAS:

Section 1: The property tax rate for the City of Conway <u>General Fund Revenue</u> on the real and personal property situated within the city and to be collected in the year 2017 shall be fixed and levied at the rate of <u>Three (3.0) mill</u> on each dollar of assessed value of real and personal property.

Section 2: The rate of taxation levied herein on the real and personal property within the city shall, by this Resolution, be certified to the County Clerk to be placed upon the tax books and collected in the same manner that the state and county taxes are collected.

Section 3: The Quorum Court of Faulkner County is hereby authorized to levy the said tax as set forth herein for real and personal property located within the City of Conway, for the year 2016, to be collected in 2017, at its regular meeting in November according to law.

Passed 11th day of October, 2016.

Approved:

Mayor Tab Townsell

Attest:

Michael O. Garrett City/Clerk Treasurer