



City of Conway, Arkansas
Resolution No. R-20-81

A RESOLUTION OF THE CITY COUNCIL OF CONWAY, ARKANSAS CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF STRUCTURLAM MASS TIMBER CORPORATION TO PARTICIPATE IN THE ARKANSAS TAX BACK PROGRAM, AS AUTHORIZED BY ARK. CODE ANN. § 15-4-2706(D) OF THE CONSOLIDATED INCENTIVE ACT OF 2003; AND FOR OTHER PURPOSES.

WHEREAS, the regulations of the Arkansas Tax Back Program require local government endorsement of businesses or enterprises that wish to participate in and take advantage of the program; and,

WHEREAS, Structurlam Mass Timber Corporation, has been declared by the management of the Arkansas Tax Back Program to be an appropriate applicant to benefit from the features of the program in its creation of 130 new employees and a total investment of Ninety Million, (\$90,000,000.00); and,

WHEREAS, Structurlam Mass Timber Corporation agreed to furnish to the management of the Arkansas Tax Back Program all information necessary to assure compliance with the terms and conditions of the program.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:


Section 1. The City endorses Structurlam Mass Timber Corporation and the Mayor is authorized to execute any required Certificate of Local Government Endorsement to participate in the Arkansas Tax Back Program and to be eligible to benefit from any refunds and tax credits, including City gross receipts and Compensating Use Tax Credits, in accordance with the regulations of the Arkansas Tax Back Program.

Section 2. To the extent the City has authority to grant such authority, the Department of Finance and Administration is authorized to refund any City Sales and Compensating Use Taxes collected from United Parcel Service, Inc., during the period of time that it participates in the Arkansas Tax Back Program.

Section 3. All resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.


Section 4. This Resolution shall be in full force and effect from and after its adoption.

ADOPTED this 24th day of November, 2020.

By: 

Mayor Bart Castleberry

ATTEST:

By: 

Michael O. Garrett
City Clerk/Treasurer