



City of Conway, Arkansas
Resolution No. R-21-48

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A REAL ESTATE CONTRACT TO ACQUIRE PROPERTY LOCATED AT 2100 CALDWELL STREET, AS BEING NECESSARY FOR THE CITY OF CONWAY'S DONAGHEY PHASE 2 ROADWAY PROJECT.

WHEREAS, it has been determined that acquisition of a portion of the property located at 2100 Caldwell Street, Conway, AR 72034, owned by Richard and Mable Strandlund, is necessary in order for the Conway Department of Transportation to begin and complete the Donaghey Phase 2 Roadway Project, and that it is in the best interest of the City to purchase that portion of the property needed to complete the project, said project being illustrated in the attached diagram; and

WHEREAS, the property is further described as:

RIGHT OF WAY DESCRIPTION

A part of Lot 1 and 2 of Moore's Addition, City of Conway, Faulkner County, Arkansas, being more particularly described as follows:

BEGINNING at the Southwest corner of said Lot 2; thence North 65°42'11" East a distance of 36.78 feet to a point of curve; thence on a curve to the left 55.73 feet, having a radius of 50 feet and a chord bearing North 33°46'18" East a distance of 52.89 feet to the East line of said Lot 1; thence South 01°50'26" West along the East line of said Lot 1 a distance of 62.00 feet to the Southeast corner of said Lot 1; thence North 87°17'49" West along the South line of said Lots 1 and 2 a distance of 61.00 feet to the **POINT OF BEGINNING** and containing 0.03 acres (1,105 sq. ft.) more or less.

WHEREAS, the property owner has agreed to sell the property/right of way for the sum of \$8,800 which represents a per square foot price of \$7.96 per square foot.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

Section 1. The City Council for the City of Conway shall hereby authorize the Mayor to enter into a real estate contract with Richard and Mable Strandlund, for the portion of the property at 2100 Caldwell Street, Conway, AR 72034 being necessary for completion of the Donaghey Phase 2 Roadway Project.

Section 2. That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED this 22nd day of June 2021.

Approved:

Mayor Bart Castleberry

Attest:

Michael O. Garrett
City Clerk/Treasurer