



City of Conway, Arkansas
Resolution No. R-21-67

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A REAL ESTATE CONTRACT TO ACQUIRE PROPERTY LOCATED AT 2036 PRINCE STREET, AS BEING NECESSARY FOR THE CITY OF CONWAY'S DONAGHEY PHASE 2 ROADWAY PROJECT.

WHEREAS, it has been determined that acquisition of a portion of the property located at 2036 Prince Street, Conway, AR 72034, owned by Savannah and Amy Colson, is necessary in order for the Conway Department of Transportation to begin and complete the Donaghey Phase 2 Roadway Project, and that it is in the best interest of the City to purchase that portion of the property needed to complete the project, said project being illustrated in the attached diagram.

WHEREAS, the property is further described as:

RIGHT OF WAY DESCRIPTION

A part of Lots 13 and 13A, Block 2 of Ledbetter Addition, City of Conway, Faulkner County, Arkansas, being more particularly described as follows:

BEGINNING at the Southwest corner of said Lot 13A; thence North 02°23'21" East along the West line of said Lot 13A a distance of 66.53 feet to a point of curve; thence on a curve to the left a distance of 87.83 feet, having a radius of 60 feet and a chord bearing South 39°32'50" East a distance of 80.20 feet to a point; thence South 81°29'02" East a distance of 49.66 feet to the South line of said Lot 13; thence North 88°29'02" West along the South line of said Lots 13 and 13A a distance of 103.00 feet to the POINT OF BEGINNING and containing 0.03 acres (1,249 sq. ft.) more or less.

WHEREAS, the property owner has agreed to sell the property/right of way for the sum of \$15,000 which represents a per square foot price of \$7.98, totaling \$10,000, which is within the range of values within the City's appraisal report. The additional \$5,000 is for replacement and loss of trees that will be removed for the project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

Section 1. The City Council for the City of Conway shall hereby authorize the Mayor to enter into a real estate contract with Savannah and Amy Colson, for the portion of the property at 2036 Prince Street, Conway, AR 72034 being necessary for completion of the Donaghey Phase 2 Roadway Project.

Section 2. That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED this 27th day of July 2021.

Approved:



Mayor Bart Castleberry

Attest:



Michael O. Garrett
City Clerk/Treasurer