

## City of Conway, Arkansas Resolution No. R-23-28

## A RESOLUTION APPROVING THE SALE OF PROPERTY LOCATED AT 875 ENTERPRISE AVENUE FOR THE CONWAY FIRE DEPARTMENT; AND FOR OTHER PURPOSES

Whereas, the City of Conway wishes to sell property located at 875 Enterprise Avenue, Conway, AR, which is currently Fire Station #3, and this will be replaced by the new Station #3, located on Harkrider Street; and

Whereas, Conway Fire Station #3 (Enterprise) will be replaced by newly constructed Station #3, located on Harkrider Street, which will be finished in late 2023; and

Whereas the City of Conway received an appraisal report from Arkansas Appraisal Associates for this property in the amount of \$300,000.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:

**Section 1**. The City of Conway authorizes the Mayor to enter into an agreement and execute all contracts/agreements with Mr. Ronnie Kordsmeier to sell property located at 875 Enterprise Avenue for the appraised value of \$300,000.

**Section 2.** The property sold at 875 Enterprise Avenue will close within 30 to 45 days from the signed agreement, with closing costs shared by the buyer and seller. The property will be sold in as is condition, and the Seller will have up to 180 days to vacate the property after closing.

Section 3. All resolutions in conflict herewith are repealed to the extent of the conflict.

PASSED this 13th day of June, 2023.

Approved:

**Mayor Bart Castleberry** 

Attest:

Michael O. Garrett
City Clerk/Treasurer